Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

ss:

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JAMES CALVIN MOODY, SR., AND SHELBA JEAN C. MOODY

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of SEVENTEEN THOUSAND SEVEN HUNDRED AND NO/100THS--

DOLLARS (\$ 17,700.00), with interest thereon from date at the rate of per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

NOVEMBER 1, 1995

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Paris Mountain Township, containing fifteen (15) acres, more or less, on the Little Texas Road, being shown and designated as Tract B on a plat of Powell's Property, made by George T. Bryon and R. K. Campbell Surveyors, dated May, 1948, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a nail in the center of the Little Texas Road at the corner of Metcalf and Robertson, and running thence with the line of Fred Robertson's property, S 6-30 W 765.6 feet to a concrete monument at the corner of the Paris Mountain State Park Property; thence along the line of the Paris Mountain State Park Property, S 6-30 W 607 feet to a concrete monument; thence N 77 W 507.5 feet to a stake; thence N 1-14 W 365.8 feet to an iron pin; thence N 37-18 W 226.4 feet to an iron pin; thence N 34-50 E 226.4 feet to an iron pin; thence N 1-14 W 366 feet to a nail in the road; thence with said road, S 49-035 E 155 feet to a point in road; thence with said road, S 68-46 E 90 feet to a point; thence with said road, N 76-45 E 225 feet to a point; thence with said road, N 31-21 E 178.7 feet to the beginning corner. This is the same property conveyed to the Mortgagors by John McKinnon and Katherine M. Cornelius by deed to be recorded of even date herewith.